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METAL TRADES INC. DELIVERS SECOND DOUBLE-HULL BARGE FOR NORFOLK DREDGING COMPANY

Yonges Island, South Carolina – (December 6, 2007) Metal Trades, Inc., a privately owned shipyard and heavy steel fabrication company, today announced the delivery of its second double-hull tank barge to Norfolk Dredging Company. The 132' x 30' x 9' barge is designed to carry 2,500 barrels of fuel oil for servicing dredging vessels. Norfolk Dredging Company had two of the barges built in order to comply with the Oil Pollution Act of 1990.

This event marks a key milestone for Metal Trades, located along the intra-coastal waterway near Charleston, South Carolina. In the near term, Metal Trades is ramping up to build more deck barges and double-hull transport barges up to 250 feet in length. Shaun Flynn, Vice President of Operations explained, "Metal Trades is proud of this accomplishment and extremely pleased to have Norfolk Dredging Company as a key customer. Many marine transportation companies are not aware of us yet, due to the fact that during our long history, we focused mainly on heavy steel fabrication and ship repair. We deliver a high quality product and we have made significant investments in our facility to help meet the booming demand for additional barge manufacturing capacity."

Metal Trades is also building a derrick barge for Norfolk Dredging Company, along with over seventy 80' x 24' causeway barges for meeting the U.S. Navy's latest demand for its Improved Navy Lighterage System (INLS) Program. The company is actively soliciting new barge construction orders for 2008 and beyond.

More information on Metal Trades, Inc. may be found on their web site at: www.metaltrades.com

About Norfolk Dredging Company

Norfolk Dredging Company has been engaged in hydraulic and clamshell dredging since 1899. The company operates in all coastal areas performing maintenance and new work dredging, with specialties in subaqueous trench and tunnel excavation, backfill and hydraulic landfill. Their operations span the Atlantic Coast, Caribbean, and Gulf of Mexico. More information is available on their web site at: www.norfolkdredging.com

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